

EXHIBIT A

RESOLUTION

133

(Adopted at Meeting held.....September 16....., 19.71.)

Whereas, the Village of Dorchester, Clark County,

Wisconsin (hereinafter called the "Village"), is presently in need of funds aggregating \$ 134,000.00, for the following purposes, to-wit: (Here set forth the statutory purpose or purposes for which funds are needed [(1) through (7), top of instruction sheet] and then describe the purpose in detail.)

1. For general and current municipal expenses consisting of refinancing the Dorchester State Bank note of \$73,000.00, and for the purpose of having \$40,000.00 available for new village disposal system, and for paying of public works and improvements consisting of \$21,000.00 balance due for water and sewer extension on Apollo Avenue and Fourth Street.

; and

Whereas, the Village Board deems it necessary and in the best interests of the Village that, pursuant to the provisions of Section 67.12 (12), Wisconsin Statutes, the sum of \$ 134,000.00 be borrowed upon the terms and conditions hereinafter set forth for the purposes hereinabove stated:

Now, Therefore, Be It Resolved, that for the purposes hereinabove set forth the Village, by its President and Clerk, pursuant to Section 67.12 (12) Wisconsin Statutes, borrow from Drovers National Bank of Chicago, Illinois

Wisconsin (hereinafter called the "Lender"), the aggregate sum of \$ 134,000.00, and, to evidence such indebtedness, said Village President and Village Clerk shall make, execute and deliver to the Lender for and on behalf of the Village one promissory note(s) of the Village in the principal amount(s) numbered, bearing interest and payable as follows:

| NOTE NUMBER | PRINCIPAL AMOUNT  | INTEREST RATE | PAYMENT DATES                            |
|-------------|-------------------|---------------|--|
|             | <u>134,000.00</u> | <u>4 1/2%</u> | <u>Oct. 1 of 1972, 73, 74, 75 and 76</u> |
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interest to be payable annually on principal payment dates on the outstanding balance, with ~~XXXXXXXXXXXX~~ ① prepayment privileges, on any principal payment date on or after October 1, 1972, which note(s) shall be in substantially the form hereto attached.

① Insert "no" if there are to be no prepayment privileges, and delete ③ of this resolution.

**Be It Further Resolved**, that there be, and there hereby is, levied on all the taxable property of said Village a direct annual irrevocable tax sufficient in amount to pay the principal and interest on said note(s) as the same becomes due and payable said tax being as follows: ②

| YEAR OF LEVY                         | AMOUNT OF TAX | TO MEET PAYMENTS DUE |
|--------------------------------------|---------------|----------------------|
| For the year 19 <sup>72</sup> ....., | \$ 11,030.00  | October 1, 1972      |
| For the year 19 <sup>73</sup> ....., | \$ 10,805.00  | October 1, 1973      |
| For the year 19 <sup>74</sup> ....., | \$ 10,580.00  | October 1, 1974      |
| For the year 19 <sup>75</sup> ....., | \$ 10,355.00  | October 1, 1975      |
| For the year 19 <sup>76</sup> ....., | \$ 119,130.00 | October 1, 1976      |
| For the year 19.....,                | \$.....       | .....                |
| For the year 19.....,                | \$.....       | .....                |
| For the year 19.....,                | \$.....       | .....                |
| For the year 19.....,                | \$.....       | .....                |
| For the year 19.....,                | \$.....       | .....                |

If at any time there shall be on hand insufficient funds from the aforesaid tax levy sufficient to meet principal and/or interest payments on said notes when due, the requisite amount shall be paid from other funds of the Village then available, which sums shall be replaced upon the collection of the taxes herein levied.

③ In the event that the Village exercises its prepayment privilege then no such direct annual tax shall be included on the tax rolls for the prepayments so made and the amount of direct annual tax hereinabove levied shall be reduced accordingly for the year or years with respect to which said note(s) were prepaid.

In each of said years from 19<sup>72</sup> to 19<sup>76</sup>, inclusive, the direct annual tax hereinabove levied shall be carried into the tax rolls each year and shall be collected in the same manner and at the same time as other taxes of the Village for such years are collected. So long as any part of the principal of or interest on said note(s) remains unpaid the proceeds of said tax shall be segregated in a special fund and used solely for the payment of the principal of and interest on said note(s); and

**Be It Further Resolved**, that the said note(s) hereinabove authorized shall be dated October 1,....., 19<sup>71</sup>.....; shall be executed as soon as may be after the adoption of this resolution; and shall be delivered to the Lender upon receipt of the total principal amount of the loan evidenced thereby, plus accrued interest, if any, to date of delivery.

② First tax levy should be for the current year unless tax roll has already been delivered for collection, and amount of levy should be sufficient to meet all principal and interest payments becoming due prior to date for collection of next succeeding tax levy.

③ Delete if inapplicable. See footnote ① on reverse side.

State of Wisconsin )  
 ) ss.  
Village of Dorchester )

I, Judith Robida, Village Clerk of the Village of Dorchester, County of Clark, State of Wisconsin, do hereby certify that the foregoing resolution, being Resolution No. 133, was duly passed and adopted by the Village Board of said Village, approved and signed by the president of said Village and attested by the clerk of said village, all at a regular meeting of said village board, held on the 2nd day of September, 1971, by the following vote:

Ayes: Village Board Members J. Lloyd

Leah Biedoff, Norman Sebald

Arnold Rhymer, James Helbert, Lawrence Ehler

Noes: Village Board Members None

Absent: Village Board Members None

Judith Robida, Clerk  
Judith Robida, Clerk